

12.—Life Insurance in Force and Effected in Canada by Companies Operating Under Dominion Registration (Fraternal Insurance Excluded)¹, 1900-46

NOTE.—Figures for the years 1869-99 are given at p. 958 of the 1938 Year Book, and figures for the intervening years from 1901-29 at p. 855 of the 1942 edition.

Year	Net Amounts in Force				Insurance in force per Head of Estimated Population ²	Net Amount of New Insurance Effected during Year
	Canadian Companies	British Companies	Foreign Companies	Total		
	\$	\$	\$	\$	\$	\$
1900	267,151,086	39,485,344	124,433,416	431,069,846	81.32	67,729,115
1905	397,946,902	43,809,211	188,578,127	630,334,240	105.02	104,719,585
1910	565,667,110	47,816,775	242,629,174	856,113,059	122.51	150,785,305
1915	829,972,809	58,087,018	423,556,850	1,311,616,677	164.34	218,205,427
1920	1,664,348,605	76,883,090	915,793,798	2,657,025,493	310.55	630,110,900
1925	2,672,989,676	108,565,248	1,377,464,924	4,159,019,848	447.50	712,091,889
1930	4,319,370,209	117,410,860	2,055,502,125	6,492,283,194	636.00	884,749,748
1931	4,409,707,938	119,262,511	2,093,297,344	6,622,267,793	638.23	782,716,064
1932	4,311,747,692	115,831,319	2,044,029,535	6,471,608,546	615.76	653,249,366
1933	4,160,351,570	113,807,916	1,973,466,488	6,247,625,974	587.57	578,585,659
1934	4,139,796,088	116,745,642	1,964,184,199	6,220,725,929	579.16	595,194,820
1935	4,164,893,298	123,148,855	1,971,116,251	6,259,158,404	577.15	588,353,277
1936	4,256,850,150	129,940,311	2,016,247,016	6,403,037,477	584.75	618,264,819
1937	4,304,631,608	137,862,702	2,099,130,736	6,541,625,046 ³	592.27	671,957,904
1938	4,363,517,357	140,838,697	2,125,827,540	6,630,183,594 ³	594.53	626,989,339
1939	4,469,776,480	145,373,802	2,161,112,305	6,776,262,587	601.43	588,576,140
1940	4,609,213,977	145,603,299	2,220,505,184	6,975,322,460	612.89	590,205,536
1941	4,835,925,659	145,597,309	2,367,027,774	7,348,550,742	638.62	688,344,283
1942	5,184,568,369	152,289,487	2,538,897,449	7,875,755,305	675.80	818,558,946
1943	5,586,515,285	162,287,617	2,785,290,816	8,534,093,718	722.49	887,522,851
1944	6,001,984,634	171,997,834	2,965,501,763	9,139,484,231	763.21	900,501,491
1945	6,440,615,383	183,779,511	3,126,645,941	9,751,040,835	804.61	1,002,576,955
1946 ⁴	7,201,285,815	205,626,216	3,405,382,193	10,812,294,224	878.55	1,393,522,667

¹ For statistics of fraternal insurance, see pp. 1089-1091. given at p. 100.

² Based on estimates of population during 1937 approximately \$85,000,000, and during 1938 approximately \$60,000,000 were transferred from insurance in force in Canada. These amounts represent mainly transfers to business out of Canada of certain reinsurances previously classed as Canadian business. They also include transfers to annuities of contracts providing for combined insurance and annuity benefits or options.

⁴ Subject to revision.

Life insurance business was transacted in Canada during 1945 by 41 active companies registered by the Dominion, including 28 Canadian, 3 British and 10 foreign companies; one of these foreign companies was registered only for the acceptance of reinsurance. In addition, there were 9 British and 5 foreign companies registered to write insurance; these had practically ceased to write new insurance. Two other foreign companies were registered in 1945 but transacted no business in Canada in that year.

The operations analysed in the following tables of this Subsection, with the exception of Table 16, cover only those companies under Dominion registration and are exclusive of fraternal organizations and provincial licensees. However, as indicated in Table 11, their operations cover about 96 p.c. of the life insurance in force in Canada.